

## ACCOUNT OPENING FORM

School/Parish/Institution Name \_\_\_\_\_

School/Parish/Institution Member Number (if known) \_\_\_\_\_

Account Name (e.g. Operating Acct, Ski Trip Acct etc) \_\_\_\_\_

School/Parish/Institution Address \_\_\_\_\_

Postal Address \_\_\_\_\_

Telephone \_\_\_\_\_ Fax \_\_\_\_\_ Email \_\_\_\_\_

Account Type to be opened:

☐ Savings Account

☐ Cheque Account

☐ 25 Leaf Cheque Book

☐ 100 Leaf Cheque Book

☐ Deposit Book

☐ Statement

☐ Term Deposit Account

Deposit Amount \$ \_\_\_\_\_

☐ 3 Months

☐ 6 Months

☐ 12 Months

☐ Tick here to make this account available to CDF Online authorised users detailed in the 'Account Signatory Form' and 'CDF Online View Only Form'

The above account will operate in accordance with the existing Account Signatory Form applicable to the account member number. If you wish to change signatories or method of operation, a new Account Signatory Form must be completed for this account.

This form is authorised by (must be existing signatories or Parish Priest, in accordance with existing signing authority for member number):

SIGNED:		
DATE:		

## Term & Conditions of Catholic Development Fund Deposit Accounts

Accounts may be opened by any person. An account must be opened in the name of the correct legal entity. You need to complete the application form and give the Catholic Development Fund any information we require about your identity. Joint accounts can be opened by two or more persons or entities. The Catholic Development Fund may choose not to open an account. By law, the Catholic Development Fund must be sure of your identity when you open an account.

You can deposit funds to your account by way of cash, cheque or money order at our office, or electronically. Deposits made to accounts are not available until we process them.

Term deposit funds are not generally accessible until the deposit matures and funds cannot be added to the deposit until maturity. A written request must be submitted to the Fund if funds are required before maturity. Interest on funds redeemed before maturity will be reset to the applicable savings interest rate at that time. The Catholic Development Fund will contact you prior to the deposit's maturity date. If we do not hear from you the deposit plus interest earned will be automatically re-invested at the current rate available for the same term.

24 hours notice is required for cash withdrawals over \$1,000. Requests for cash withdrawals and deposits of \$10,000 or more will not be accepted.

The Catholic Development Fund must have an acceptable certified copy of the original Power of Attorney before an Attorney can access the account. We are not responsible for the attorney or the way the attorney accesses the account. The attorney can only access the account if the Power of Attorney document allows this.

The Catholic Development Fund may act on instructions from you given in writing. We can ask you to prove your identity and give us acceptable indemnity before we act on your instructions. If the account holder is a Company we can only accept requests from the company in the way the rules of the company allow.

This application should be read in conjunction with the National Privacy Principles Information Sheet available at [www.cdfcairns.com.au](http://www.cdfcairns.com.au). Occasionally the Catholic Development Fund may contact you with information about new products or other related services we can offer.

If you do not want to receive such information, please tick this box

☐

### Cheque accounts:

Immediately the Catholic Development Fund accepts this application, you the member acknowledge that you have appointed the Catholic Development Fund as your agent and that you have authorised them to:

open and conduct cheque accounts with the National Australia Bank to enable you to draw cheques for payment of goods and services out of funds in your Catholic Development Fund account.

### AND

to transfer funds from your Catholic Development Fund account to meet the sum of payment orders that you or authorised signatories have signed, and also to meet the value of costs, taxes and other charges that are made by the Catholic Development Fund to that account.

Should the amount of any cheque presented for payment exceed your available balance in the account at the time the cheque is presented, the Catholic Development Fund may refuse to pay the cheque and charge a dishonour fee. The Catholic Development Fund acknowledges that it will advise you as soon as practicable of this eventuality.

The available balance includes any funds lodged in the cheque account with Catholic Development Fund. The available balance does not include deposits received but uncleared in accordance with the policy of the Catholic Development Fund, nor does it include:

interest accrued but not credited  
deposits in transit

In signing this authority you have acknowledged that the Catholic Development Fund is only required to stop payment on any cheque, when the Catholic Development Fund standard Stop Payment notice has been correctly completed, signed and delivered to the Catholic Development Fund or if we agree by phone.

Should the Catholic Development Fund, for any reason, and without reference to you, pay a correctly authorised and presented cheque that exceeds your available balance with the Catholic Development Fund then you shall incur a debt to the Catholic Development Fund for the amount the cheque exceeds the available balance. In such circumstances the debt shall be repayable as soon as we ask for it. The Catholic Development Fund can withdraw money from other accounts you may hold to cover the amount overdrawn. If you overdraw an account which does not have a credit limit we will charge interest on the unpaid daily balance at our daily overdraft rate. Should you fail to repay such a debt then you shall be required to pay such costs and expenses whatsoever incurred by the Catholic Development Fund in collection of that debt.

In consideration of the services of the Catholic Development Fund in accordance with the Members' Corporate/Business Cheque Account, you shall pay all member chequing charges as determined by the Catholic Development Fund.

You hereby agree that the rights and liabilities of the Catholic Development Fund in relation to its services pursuant to the Members Corporate/Business Cheque Account shall be defined by the Bills of Exchange Act 1909 – 1973 and any amendment or substitution thereof.

By signing this form you agree to the terms and conditions set out above.

*The Catholic Development Fund is designed for investors who wish to promote the charitable purpose of the fund. We welcome your investment with the Fund rather than a profit oriented commercial organisation as a conscious commitment by you to support the Charitable, Religious and Educational works of the Catholic Church. The Fund is not subject to the provisions of the Corporations Act 2001 nor has it been examined or approved by the Australian Securities and Investments Commission (ASIC). Neither the Roman Catholic Trust Corporation for the Diocese of Cairns (the controlling entity) nor the Fund is prudentially supervised by the Australian Prudential Regulation Authority (APRA). Contributions to the Fund do not obtain the benefit of the depositor protection provision of the Banking Act 1959. Deposits with the Fund are guaranteed by CDPF Limited, a company established by the Australian Catholic Bishops Conference for this purpose.*